

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, Anita Moody

Name of the Holding Company Director and Official

Secretary/Director

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

Date of Signature

For holding companies not registered with the SEC—
Indicate status of Annual Report to Shareholders:

- ☒ is included with the FR Y-6 report
☐ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only

RSSD ID
C.I.

1108994

Date of Report (top-tier holding company's fiscal year-end):
December 31, 2017

Month / Day / Year

None

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Entex Bancshares, Inc.

Legal Title of Holding Company

P. O. Box 71

(Mailing Address of the Holding Company) Street / P.O. Box

Cooper

TX

75432

City

State

Zip Code

45 Texas Hwy 24, Cooper, TX

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Anita Moody

Secretary/Director

Name

Title

903/395-2159

Area Code / Phone Number / Extension

903/395-4537

Area Code / FAX Number

amoody@enloestatebank.com

E-mail Address

www.enloestatebank.com

Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion
of this report submission?

0=No

1=Yes

0

In accordance with the General Instructions for this report
(check only one),

1. a letter justifying this request is being provided along
with the report

☐

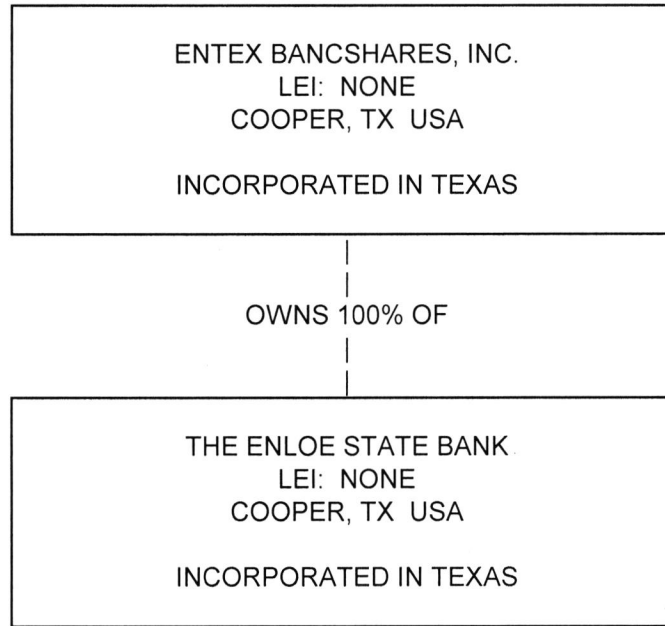
2. a letter justifying this request has been provided
separately

☐

NOTE: Information for which confidential treatment is being
requested must be provided separately and labeled
as "confidential."

FORM FR Y-6
ENTEX BANCSHARES, INC.
REPORT ITEM 2
ORGANIZATION CHART
DECEMBER 31, 2017

ITEM 2a:



ITEM 2b:

Domestic branch listing submitted via email on 3-26-2018.

Results: A list of branches for your depository institution: ENLOE STATE BANK, THE (ID_RSDD: 431958).
This depository institution is held by ENTEX BANCSHARES, INC. (1108994) of COOPER, TX.
The data are as of 12/31/2017. Data reflects information that was received and processed through 01/04/2018.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the **Effective Date** column

Actions

OK: If the branch information is correct, enter 'OK' in the **Data Action** column.

Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.

Close: If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.

Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.

Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of Change, Close, Delete, or Add.

The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSDD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSDD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSDD*	Comments
OK		Full Service (Head Office)	431958	ENLOE STATE BANK, THE	45 NW 1ST ST	COOPER	TX	75432	DELTA	UNITED STATES	Not Required	Not Required	ENLOE STATE BANK, THE	431958	

FORM FR Y-6
ENTEX BANCSHARES INC.
FISCAL YEAR ENDING DECEMBER 31, 2017

Report Item 3: Securities holders
(1)(a)(b)(c) and (2)(a)(b)(c)

Current securities holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12-31-2017

(1)(a) Name, City, State, Country			(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name, City, State, Country	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
Emily Smith Martinez Frisco, Texas USA			USA	205.5 21.84% Common Stock	None	N/A	N/A
Patrice Jennison Rowlett, Texas USA			USA	205.5 21.84% Common Stock			
Charles L. Thatcher, Jr. Family Living Trust Charles L. Thatcher, Jr., Trustee Patricia Smith Thatcher, Trustee Portales, New Mexico USA			USA	211.0 22.42% Common Stock			
Anita Moody Cooper, Texas			USA	232.0 24.65% Common Stock			
Joe Turner Fort Worth, Texas USA			USA	49.0 5.21% Common Stock			

Securities holders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-2017

FORM FR Y-6
ENTEX BANCSHARES, INC.
FISCAL YEAR ENDING DECEMBER 31, 2017

Report Item 4: Insiders

(1), (2), (3)(a)(b)(c), and (4)(a)(b)(c)

(1) Name, City, State, Country	(2) Principal Occupation if other than with Holding Company	(3)(a) Title & Position with Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Emily Smith Martinez Frisco, Texas USA	Marketing	President/Director	Director (The Enloe State Bank in Enloe)	N/A	21.84%	None	N/A
Anita Moody Cooper, Texas USA	Banker	Secretary/Director	President/Chairman/Director (The Enloe State Bank in Enloe)	N/A	24.65%	None	N/A
Donna King Enloe, Texas USA	Banker	Treasurer/Director	Treasurer/Director/ Vice-President (The Enloe State Bank in Enloe)	N/A	0.11%	None	N/A
Patricia Smith Thatcher Portales, New Mexico USA	Retired Teacher	Director	N/A	Trustee, Charles L. Thatcher, Jr. Family Living Trust	22.42%	None	N/A
Jeannie Swaim Enloe, Texas USA	Banker	Director	Vice-President/Director (The Enloe State Bank in Enloe)	N/A	0.00%	None	N/A
Johnny Patterson Pattonville, Texas USA	USDA Program Technician	Director	Vice-President/Director (The Enloe State Bank in Enloe)	N/A	0.53%	None	N/A
Patrice Jennison Rowlett, Texas USA	School Teacher	Shareholder	N/A	N/A	21.84%	None	N/A
Charles L. Thatcher, Jr. Portales, New Mexico USA	Principal Shareholder	Shareholder	N/A	Trustee, Charles L. Thatcher, Jr. Family Living Trust	22.42%	None	N/A

FORM FR Y-6
ENTEX BANCSHARES, INC.
REPORT ITEM 1
DECEMBER 31, 2017

Report Item 1: Annual Reports to Shareholders

Entex Bancshares, Inc. Parent Company Only Compiled Financial Statements enclosed.

ENTEX BANCSHARES, INC.

Compiled Financial Statements
(Parent Company Only)

December 31, 2017 and 2016

McClanahan and Holmes, LLP

CERTIFIED PUBLIC ACCOUNTANTS

STEVEN W. MOHUNDRO, CPA
GEORGE H. STRUVE, CPA
ANDREW B. REICH, CPA
RUSSELL P. WOOD, CPA
DEBRA J. WILDER, CPA
TEFFANY A. KAVANAUGH, CPA
APRIL J. HATFIELD, CPA

228 SIXTH STREET S.E.
PARIS, TEXAS 75460
903-784-4316
FAX 903-784-4310

304 WEST CHESTNUT
DENISON, TEXAS 75020
903-465-6070
FAX 903-465-6093

1400 WEST RUSSELL
BONHAM, TEXAS 75418
903-583-5574
FAX 903-583-9453

Board of Directors
Entex Bancshares, Inc.
Cooper, Texas

Management is responsible for the accompanying financial statements of Entex Bancshares, Inc., which comprise the parent company only balance sheets as of December 31, 2017 and 2016, and the related parent company only statements of income, changes in stockholders' equity, and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

McClanahan and Holmes, LLP

Certified Public Accountants

Paris, Texas
January 17, 2018

ENTEX BANCSHARES, INC.
Balance Sheets
(Parent Company Only)
December 31, 2017 and 2016

	<u>2017</u>	<u>2016</u>
ASSETS		
Cash and Cash Equivalents	\$ 363,323	\$ 365,718
Due from Subsidiary	2,186	2,003
Investment in Subsidiary, at Equity	<u>3,092,892</u>	<u>3,021,958</u>
	<u>\$ 3,458,401</u>	<u>\$ 3,389,679</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Liabilities		
	<u>\$ -</u>	<u>\$ -</u>
	<u>-</u>	<u>-</u>
Stockholders' Equity		
Common Stock, \$1.00 Par Value, 1,000 Shares Authorized and Issued, 936 Shares Outstanding	1,000	1,000
Additional Paid-In Capital	798,087	798,087
Retained Earnings	2,959,314	2,890,592
Treasury Stock, at Cost	<u>(300,000)</u>	<u>(300,000)</u>
Total Stockholders' Equity	<u>3,458,401</u>	<u>3,389,679</u>
Total Liabilities and Stockholders' Equity	<u>\$ 3,458,401</u>	<u>\$ 3,389,679</u>

ENTEX BANCSHARES, INC.
Statements of Income
(Parent Company Only)
For the Years Ended December 31, 2017 and 2016

	<u>2017</u>	<u>2016</u>
Income		
Dividends from Subsidiary	\$ 330,000	\$ 320,000
	<u>330,000</u>	<u>320,000</u>
Expenses		
Accounting	6,430	5,890
Other Expenses	-	4,065
	<u>6,430</u>	<u>9,955</u>
Income Before Federal Income Tax Benefit and Equity in Undistributed Earnings of Subsidiary	323,570	310,045
Federal Income Tax Benefit	<u>3,568</u>	<u>2,623</u>
Income Before Equity in Undistributed Earnings of Subsidiary	327,138	312,668
Equity in Undistributed Earnings of Subsidiary	<u>73,392</u>	<u>73,929</u>
Net Income	<u>\$ 400,530</u>	<u>\$ 386,597</u>

See Accountants' Compilation Report and Accompanying Notes to Financial Statements

ENTEX BANCSHARES, INC.
Statements of Changes in Stockholders' Equity
(Parent Company Only)
For the Years Ended December 31, 2017 and 2016

	Common Stock		Additional	Retained	Treasury	
	Shares	Amount	Paid-In Capital	Earnings	Stock	Total
Balance, December 31, 2015	1,000	\$ 1,000	\$ 798,087	\$ 2,831,595	\$ (300,000)	\$ 3,330,682
Net Income for 2016	-	-	-	386,597	-	386,597
Cash Dividend	-	-	-	(327,600)	-	(327,600)
Balance, December 31, 2016	1,000	1,000	798,087	2,890,592	(300,000)	3,389,679
Net Income for 2017	-	-	-	400,530	-	400,530
Prior year equity adjustment	-	-	-	(2,458)	-	(2,458)
Cash Dividend	-	-	-	(329,350)	-	(329,350)
Balance, December 31, 2017	<u>1,000</u>	<u>\$ 1,000</u>	<u>\$ 798,087</u>	<u>\$ 2,959,314</u>	<u>\$ (300,000)</u>	<u>\$ 3,458,401</u>

ENTEX BANCSHARES, INC.
Statements of Cash Flows
(Parent Company Only)
For the Years Ended December 31, 2017 and 2016

	<u>2017</u>	<u>2016</u>
Operating Activities		
Net Income	\$ 400,530	\$ 386,597
Adjustment to Equity in Subsidiary	-	-
Noncash Charges (Credits) to Income:		
Equity in Undistributed Earnings		
of Subsidiary	(73,392)	(73,929)
Other	-	4,034
Change in Operating Assets:		
Due to Subsidiary	-	-
Due from Subsidiary	(183)	(595)
Net Cash Provided by Operating Activities	<u>326,955</u>	<u>316,107</u>
Financing Activities		
Cash Dividends Paid to Stockholders	<u>(329,350)</u>	<u>(327,600)</u>
Net Cash Used by Financing Activities	<u>(329,350)</u>	<u>(327,600)</u>
Net Increase in Cash and Cash Equivalents	(2,395)	(11,493)
Cash and Cash Equivalents at Beginning of Year	<u>365,718</u>	<u>377,211</u>
Cash and Cash Equivalents at End of Year	<u><u>\$ 363,323</u></u>	<u><u>\$ 365,718</u></u>

See Accountants' Compilation Report and Accompanying Notes to Financial Statements

ENTEX BANCSHARES, INC.
Notes to Parent Company Only Financial Statements
December 31, 2017 and 2016

Note 1: Summary of Significant Accounting Policies

Date of Management's Review

Management has evaluated subsequent events through January 17, 2018, the date on which the financial statements were available to be issued.

Nature of Operations

Entex Bancshares, Inc. (the Holding Company) is a bank holding company whose principal activity is the ownership and management of its wholly-owned subsidiary, Enloe State Bank (the Bank). The Bank generates commercial (including agricultural), mortgage, and consumer loans and receives deposits from customers located primarily in Delta County, Texas, and the surrounding area. The Bank operates under a state bank charter and provides full banking services. As a state bank, the Bank is subject to regulation by the Texas Department of Banking and the Federal Deposit Insurance Corporation. The Holding Company is subject to regulation by the Federal Reserve Bank.

Financial Statement Presentation

Parent company only financial statements are presented as required by the Federal Reserve Bank. The Holding Company accounts for its investment in the Bank on the equity method.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

For purposes of reporting cash flows, cash consists of amounts held in a demand deposit account.

Federal Income Taxes

The Holding Company and its subsidiary file a consolidated federal income tax return. The Holding Company is paid an amount by its subsidiary equal to the tax benefit of the Holding Company's tax loss (if any). The amount is generally equal to the difference between the hypothetical current income tax expense of the subsidiary on a stand-alone basis and the actual consolidated current income tax expense as shown on the consolidated income tax return for the year.

Note 2: Related Party and Concentration of Credit Risk

The amount reported as Cash is held at a Holding Company account at the Bank. At December 31, 2017, Holding Company cash deposits at the Bank exceeded the FDIC insured limit of \$250,000 by \$113,323.

Note 3: Investment in Subsidiary

Entex Bancshares, Inc. owns 100% of Enloe State Bank. It accounts for this investment on the equity method in these Parent Company Only financial statements.